



ACCREDITED
MANAGEMENT
ORGANIZATION®

27042 Towne Centre Drive • Suite 250 • Foothill Ranch • California • 92610

January 5, 2010

Dear Resident(s),

We would like to wish you a Happy New Year!

As you know, the property has been in receivership for a few months. As part of the legal process, a formal notice from the Trustee might be posted on the various Woodland Park properties over the next few days. Please know that this in no way alters your residency. There is NO change in management; *INVESTORS' PROPERTY SERVICES* will continue to manage the properties. The receiver is still in place and operations will continue as normal.

Please feel free to contact the local management with questions:

Local Offices are located at: 5 Newell Court EPA, CA 94303 or by phone (650) 566-2000

2043 Euclid Ave. EPA, CA 9403 or by phone (650) 566-2030

We thank you for your continued Residency,

A handwritten signature in black ink that reads "Jerry Polo". The signature is fluid and cursive.

Jerry Polo
Regional Manager
INVESTORS' PROPERTY SERVICES